

LETTER REQUESTING ACTION AND FULL REIMBURSEMENT –
PLEASE PERSONALIZE

From: [your name]

To: [your Congressman or Representative]

RE: MADOFF FRAUD – URGENT ASSISTANCE REQUESTED

Dear [Congressman/Senator]:

Due to the urgency and pain caused by the Madoff matter, I am writing to ask you for quick and deliberate action to assist those of us who have been devastated. It is bad enough that we been victimized by the wrongdoings of Bernard Madoff. That these problems should have been easily uncovered by the basic regulatory process charged with responsibility of protecting us is incomprehensible. Nearly as bad is the anxiety I feel about what we and other victims of this horrible scheme can or cannot do at this point.

[you can choose to add your personal story here]

While we hope that Congress attends to the problems that led to this debacle, we respectfully ask you now to step up and help resolve the situation. We need clarity and decisiveness, and we need your help, more than your kinds words. Your public investigations are a step in the right direction, but we, as victims, are still left hanging.

While you have already spend hundreds of billions seeking to help restore confidence in our financial system, we feel that your leaving the victims of the Madoff scandal unassisted will lead to further distrust of the system. Moreover, the tax and legal consequences and remedies are stunningly murky and bypass so many who have been devastated. The limitations of SIPC coverage, the possibility of claw-back, the inability of many victims to recover any value are just a few aspects heaping insult upon injury.

We ask you to take several decisive steps now:

- 1. Indicate your resolution to assist those individuals, foundations and institutions that have been victimized by the Madoff scandal *right away*.**
- 2. Announce your intention to fully reimburse all US investors for their losses, as determined by the notional value of their investments as of 11/30/2008.**
- 3. Take whatever action is necessary to provide the necessary resources to the regulatory agencies to prevent this from happening again.**

By taking this approach, you will help mitigate the enormous anxiety and truly assist your constituents. This is not only the fairest and simplest approach, in the long term, it makes economic sense. Critically, you will reduce victim's legal and tax costs, provide

restitution for needy charities and foundations, avoid costly lawsuits against the government and regulatory agencies, and reduce the enormous amount of time that Internal Revenue and state agencies will be spending to resolve the amended tax returns and court costs. Equally importantly, this will help to restore confidence in our government's commitment to protect our regulated markets.

Thank you for your kind consideration. I hope that you and your fellow colleagues will quickly try help those or us whose lives have been so devastated by combination of evil deeds and regulatory error by reimbursing us fully for our losses.

Respectfully,

[signature & name]