

## **MEDIA ADVISORY**

### **Madoff Victims' Attorneys Helen Davis Chaitman, Howard Elisofon To Announce Progress In Their Efforts At Wednesday Press Conference**

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#### ***Chaitman To Announce Public Awareness Campaign & Victims' Rally June 29; Elisofon To Announce New Filings vs. SEC And Progress In First Actions***

**NEW YORK** -- Helen Davis Chaitman, the Phillips Nizer litigation partner who is suing SIPC trustee Irving Picard over how victims' losses are calculated, and Howard Elisofon, the Herrick, Feinstein litigation partner most visible for commencing the first action against the SEC on behalf of Madoff victims, will share the podium at a press conference Wednesday, June 24, at 11 a.m. at the offices of Herrick, Feinstein.

The press briefing is being hosted by members of Madoff Survivors Group. Chaitman and Elisofon will address and then take questions from the media. Victims will attend but will not speak from the podium.

Chaitman, who successfully litigated against a SIPC trustee in an earlier case, will announce for the first time and describe specifics of a public awareness campaign designed to help others avoid being defrauded by SEC-regulated broker/dealers. She will also announce that Madoff victims will rally June 29 at Foley Square after Bernard Madoff is sentenced.

Elisofon, who began his legal career as an enforcement attorney with the SEC and routinely represents clients before the commission, will describe new cases vs. the SEC, how the SEC responded to the first actions against it, as well as the next steps in the litigation. He will also discuss how the SEC responded to Freedom of Information Act requests and the implications of those responses.

**WHO:** Helen Davis Chaitman, Howard Elisofon (with Madoff victims in attendance)

**WHAT:** Press briefing regarding significant updates in Madoff victims' attempts at recompense

**WHEN:** Wednesday June 24, 2009 at 11 a.m.

**WHERE:** The offices of Herrick, Feinstein, 2 Park Ave. (between 32<sup>nd</sup> and 33<sup>rd</sup>), 14<sup>th</sup> Floor

Out-of-town media may call in to listen and participate. (Due to limited phone capacity, only non-NYC-based media will be provided with the call-in information.) Please RSVP per instructions below and note that you are out of town and would like to call in, and we will provide you with dial-in information.

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**IMPORTANT NOTE: Due to building security regulations, you must  
RSVP by 2 p.m., Tuesday, June 23, to attend. If you are even  
considering attending, please RSVP in the affirmative so we can  
arrange for your possible admission.**

Please RSVP to David Brooks, media relations specialist at Herrick, Feinstein, at [dbrooks@herrick.com](mailto:dbrooks@herrick.com), including your name and media outlet you represent. Please advise if you are bringing any significant equipment so we can coordinate with office services. Any needs or issues, please call 212-498-5601.

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